

	Option 1	Option 2	Option 3	Option 4
	Deteriorating Infrastructure Base Case – Rate peg only	Renew Infrastructure 22% increase in rates	Renew and Enhance Infrastructure 29% increase in rates	Renew, Enhance and Expand Infrastructure 33% increase in rates
Description	No special rate variation. Will lead to decline in Council's infrastructure.	Council would be able to deliver improvements to existing stormwater, buildings, footpaths and recreational facilities. This option would also fund the loan for the construction of the St Ives Indoor Sports Centre.	As well as the improvements in the <i>Renew Infrastructure</i> option, Council would also be able to deliver additional recreational facility works and funding for new footpaths and other infrastructure upgrades (such as traffic and transport works).	As well as the improvements in the <i>Renew and Enhance Infrastructure</i> option, Council would also be able to deliver further infrastructure upgrades (including traffic projects) and fund the redevelopment and operation of the Marian Street Theatre.
2026/27 PROPOSED RATE REVENUE INCREASE¹				
Assumed rate peg ²	3%	3%	3%	3%
Special Rate Variation	0%	19%	26%	30%
Total	3% (assumed)	22%	29%	33%
ADDITIONAL ANNUAL FUNDING FOR INFRASTRUCTURE RENEWAL AND UPGRADES³ (indicative allocations)				
Stormwater and drainage	\$0	\$5.9m	\$5.9m	\$5.9m
Buildings (for example halls, amenities and pavilions)	\$0	\$6.7m	\$6.7m	\$6.7m
Recreational facilities (for example sportsfields, parks and open space)	\$0	\$1.5m	\$2.1m	\$2.1m
Footpaths (fix existing)	\$0	\$0.94m	\$0.94m	\$0.94m
Footpaths (build new)	\$0	\$0	\$3.8m	\$3.8m
Other infrastructure upgrades (for example traffic and transport works)	\$0	\$0	\$1.7m	\$2.4m
ADDITIONAL ANNUAL MAJOR PROJECT FUNDING (indicative allocations)				
St Ives Indoor Sports Centre construction loan	\$0	\$1.46m ⁴	\$1.46m	\$1.46m
Marian Street Theatre construction loan and operating subsidy	\$0	\$0	\$0	\$2.98m ⁵
PROPOSED 2026/27 INCREASE IN AVERAGE RATES⁶				
Residential rates	\$52 (or \$1 a week)	\$378 (or \$7.27 per week)	\$499 (or \$9.60 a week)	\$568 (or \$10.92 a week)
Business rates	\$173 (or \$3.33 a week)	\$1,272 (or \$24.46 per week)	\$1,676 (or \$32.23 a week)	\$1,907 (or \$36.68 a week)

1. For Special Rate Variation options, the proposed increase would be applied once in July 2026 and become a permanent part of Council's rate revenue. From July 2027 onwards, rates would increase in line with the NSW Government rate peg (Council estimates 3% per year). Tables projecting average rate amounts and increases over the coming four years under all options can be accessed at krq.nsw.gov.au/srv

2. Assumed NSW Government rate peg in 2026/27. The rate peg is expected to be announced by the Independent Pricing and Regulatory Tribunal (IPART) in September-October 2025.

3. Note that the Special Rate Variation options do not include roads renewal because sufficient funding is currently in place to deliver works such as resurfacing and kerb and guttering improvements to reduce the infrastructure backlog for roads renewal over time.

4. Once the loan is repaid in 2031/32, funding will be diverted to other infrastructure upgrades to be determined by the budget process.

5. Once the loan is repaid in 2045/46, most funding (excluding payments for operating subsidy) will be diverted to other infrastructure upgrades to be determined in the budget process.

6. These are average rate increases. Actual increases will vary, depending on property values including official valuation changes.