

Average rates over four years under Special Rate Variation options

The tables below compares the impact of three different Special Rate Variation (SRV) options on average residential and business rates over a four-year period.

Each option presents a different SRV percentage increase in the first year, followed by standard annual increases by the rate peg.

The tables show how rates would change each year under each SRV option compared to the standard rate peg scenario. They also include the cumulative increase over time and the difference in cost between the SRV and rate peg only scenario.

Option 1, which reflects the rate peg only (no SRV), is not shown separately, as it is already included for comparison within each of the three tables

Option 2 - Renew Infrastructure - 22% increase

| | | Year 1 | Year 2 | Year 3 | Year 4 | Cumulative |
|--|------------------|----------------|----------------|----------------|----------------|-----------------|
| Average Residential Rate calculations | Base Year | 2026/27 | 2027/28 | 2028/29 | 2029/30 | Increase |
| Annual Residential rate under assumed rate peg | 1,720 | 1,772 | 1,825 | 1,879 | 1,936 | 216 |
| Annual increase Rate Peg (%) | | 3% | 3% | 3% | 3% | |
| Annual Increase with SV | 1,720 | 2,098 | 2,161 | 2,226 | 2,293 | 573 |
| Annual Increase rate peg (%) with an SV of 19% for 4 years | | 22% | 3% | 3% | 3% | |
| Cumulative impact of SV above base year levels | | 378 | 441 | 506 | 573 | |
| Difference between SV and rate peg only scenarios | | 327 | 337 | 347 | 357 | |

| | | Year 1 | Year 2 | Year 3 | Year 4 | Cumulative |
|--|------------------|----------------|----------------|----------------|----------------|-----------------|
| Average Business Rate calculations | Base Year | 2026/27 | 2027/28 | 2028/29 | 2029/30 | Increase |
| Annual Business rate under assumed rate peg | 5,780 | 5,953 | 6,132 | 6,316 | 6,505 | 725 |
| Annual increase Rate Peg (%) | | 3% | 3% | 3% | 3% | |
| Annual Increase with SV | 5,780 | 7,052 | 7,263 | 7,481 | 7,705 | 1,925 |
| Annual Increase rate peg (%) with an SV of 19% for 4 years | | 22% | 3% | 3% | 3% | |
| Cumulative impact of SV above base year levels | | 1,272 | 1,483 | 1,701 | 1,925 | |
| Difference between SV and rate peg only scenarios | | 1,098 | 1,131 | 1,165 | 1,200 | |

Option 3 - Renew and Enhance Infrastructure - 29% increase

| | | Year 1 | Year 2 | Year 3 | Year 4 | Cumulative |
|--|------------------|----------------|----------------|----------------|----------------|-----------------|
| Average Residential Rate calculations | Base Year | 2026/27 | 2027/28 | 2028/29 | 2029/30 | Increase |
| Annual Residential rate under assumed rate peg | 1,720 | 1,772 | 1,825 | 1,879 | 1,936 | 216 |
| Annual increase Rate Peg (%) | | 3% | 3% | 3% | 3% | |
| Annual Increase with SV | 1,720 | 2,219 | 2,285 | 2,354 | 2,425 | 705 |
| Annual Increase rate peg (%) with an SV of 26% for 4 years | | 29% | 3% | 3% | 3% | |
| Cumulative impact of SV above base year levels | | 499 | 565 | 634 | 705 | |
| Difference between SV and rate peg only scenarios | | 447 | 461 | 474 | 489 | |

| | | Year 1 | Year 2 | Year 3 | Year 4 | Cumulative |
|--|------------------|----------------|----------------|----------------|----------------|-----------------|
| Average Business Rate calculations | Base Year | 2026/27 | 2027/28 | 2028/29 | 2029/30 | Increase |
| Annual Business rate under assumed rate peg | 5,780 | 5,953 | 6,132 | 6,316 | 6,505 | 725 |
| Annual increase Rate Peg (%) | | 3% | 3% | 3% | 3% | |
| Annual Increase with SV | 5,780 | 7,456 | 7,680 | 7,910 | 8,148 | 2,368 |
| Annual Increase rate peg (%) with an SV of 26% for 4 years | | 29% | 3% | 3% | 3% | |
| Cumulative impact of SV above base year levels | | 1,676 | 1,900 | 2,130 | 2,368 | |
| Difference between SV and rate peg only scenarios | | 1,503 | 1,548 | 1,594 | 1,642 | |

Option 4 - Renew, Enhance and Expand Infrastructure - 33% increase

| | | Year 1 | Year 2 | Year 3 | Year 4 | Cumulative |
|--|------------------|----------------|----------------|----------------|----------------|-----------------|
| Average Residential Rate calculations | Base Year | 2026/27 | 2027/28 | 2028/29 | 2029/30 | Increase |
| Annual Residential rate under assumed rate peg | 1,720 | 1,772 | 1,825 | 1,879 | 1,936 | 216 |
| Annual increase Rate Peg (%) | | 3% | 3% | 3% | 3% | |
| Annual Increase with SV | 1,720 | 2,288 | 2,356 | 2,427 | 2,500 | 780 |
| Annual Increase rate peg (%) with an SV of 30% for 4 years | | 33% | 3% | 3% | 3% | |
| Cumulative impact of SV above base year levels | | 568 | 636 | 707 | 780 | |
| Difference between SV and rate peg only scenarios | | 516 | 531 | 547 | 564 | |

| | | Year 1 | Year 2 | Year 3 | Year 4 | Cumulative |
|--|------------------|----------------|----------------|----------------|----------------|-----------------|
| Average Business Rate calculations | Base Year | 2026/27 | 2027/28 | 2028/29 | 2029/30 | Increase |
| Annual Business rate under assumed rate peg | 5,780 | 5,953 | 6,132 | 6,316 | 6,505 | 725 |
| Annual increase Rate Peg (%) | | 3% | 3% | 3% | 3% | |
| Annual Increase with SV | 5,780 | 7,687 | 7,918 | 8,156 | 8,400 | 2,620 |
| Annual Increase rate peg (%) with an SV of 30% for 4 years | | 33% | 3% | 3% | 3% | |
| Cumulative impact of SV above base year levels | | 1,907 | 2,138 | 2,376 | 2,620 | |
| Difference between SV and rate peg only scenarios | | 1,734 | 1,786 | 1,840 | 1,895 | |